



GEORGETOWN UNIVERSITY

The Office of Student Financial Services maintains its commitment to ensuring that it is financially possible for all qualified applicants to enroll at Georgetown University.

The current climate in the student loan industry has caused some uncertainty for the upcoming 2008-2009 academic year. The availability of student loans and their rates/benefits have been affected nationally by the sub-prime mortgage crisis and current legislation is impacting federal student loan profit margins for lenders. The federal government is seeking a quick resolution to this issue to prevent any complications for students and their parents as they apply for their loans to finance the 2008-2009 academic year.

The media coverage of the student loan industry in recent weeks is not wholly accurate and does not portray how these problems may affect the students of Georgetown University.

The Office of Student Financial Services is confident that our students and parents will have loans available to them for the coming academic year. We are seeking out lenders that will be able to provide our students with the best loan product available and ones that maintain stability in this time of uncertainty. We are working with lenders to obtain their rates and benefits and will publish this information on our website as soon as it is available.

The credit criteria for private loan approval may be more strict for the upcoming year. A credit-worthy co-signer will be beneficial to those borrowers who may be affected by the more stringent criteria. If you have difficulty obtaining a loan, please contact your [counselor](#) to discuss financing options.